



27 February, 2017

Australian Securities Exchange  
10<sup>TH</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

via e-lodgement

Dear Sir/Madam

**ADVENT ENERGY EP386 TITLE EXTENSION**

MEC Resources Ltd (ACN 113 900 020) (**Company**) (ASX: MMR) is pleased to advise that investee company Advent Energy Ltd (**Advent**) has received conditional regulatory approval for suspension of the permit work commitments and extension of the term of EP386 in the onshore Bonaparte Basin, Western Australia.

The approval from the Western Australian Department of Mines & Petroleum (**DMP**) allows the current EP386 work commitments to be completed by 31 March 2018, subject to regulatory approval and suitable funding.

Advent is currently preparing a proposal to DMP for a well intervention program to satisfy regulatory requirements and gather data to assess the potential of the hydrocarbon accumulations encountered in its Waggon Creek-1 and Vienta-1 wells in EP386. Advent is also preparing a similar proposal to the Northern Territory Department of Mines and Energy for Weaber-4 in RL1 in the Northern Territory. Following regulatory approval, it is anticipated that the 20-year-old original discovery wells in EP386 may be decommissioned.

The data from the proposed well interventions is anticipated to provide new support for the commercial potential of the hydrocarbon accumulations. Subsequently, where the additional data provides a positive assessment of the resources, the Company anticipates submitting a field development plan.

Yours faithfully

A handwritten signature in black ink, appearing to read "Goh Hock", with a horizontal line underneath.

Mr Goh Hock  
Chairman

**MEC Resources Ltd**

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