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Companies Announcement Office
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

ADVENT ENERGY – PRODUCTION TESTING WAGGON CREEK-1 EP386

MEC Resources Limited (ASX:MMR) is pleased to advise that investee Advent Energy Ltd (“**Advent**”) has concluded its production testing program at Waggon Creek-1 in its 100% owned EP386 in the onshore Bonaparte Basin.

Advent’s 100% interests in EP386 and nearby RL1 are held by wholly owned subsidiary Onshore Energy Pty Ltd. Advent’s major shareholders remain MEC Resources (ASX: MMR), BPH Energy (ASX: BPH), Talbot Group and Grandbridge (ASX: GBA).



Production testing at Waggon Creek-1 in EP386 in onshore Bonaparte Basin

During production testing of Waggon Creek-1, gas has flowed from multiple perforated zones over the gross interval from 378m to 595m KB and preliminary field calculated flow rates range from approximately 0.5 to 0.9 million standard cubic feet per day on choke sizes from 18/64” to 32/64”. Compositional analysis of comingled gas samples obtained during the second flow test shows similar gas properties with the gas samples obtained from the previously perforated upper zones, thereby indicating a potential single gas column over this 217 metre interval with significant gas resource upside in this stratigraphic trap. Further investigative work could refine this upside potential. In addition, no formation water has been interpreted to have been produced from the perforated zones during this production test.

Down hole pressure gauges have been retrieved and interpretation of this data can now commence to refine preliminary indications from field observations. MEC will provide further details in due course.

Yours sincerely,



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About MEC Resources

ASX listed MEC Resources (ASX: MMR) invests into exploration companies targeting potentially large energy and mineral resources. The Company has been registered by the Australian Federal Government as a Pooled Development Fund enabling most MEC shareholders to receive tax free capital gains on their shares and tax free dividends.

About Advent Energy

Advent Energy Ltd is an unlisted oil and gas exploration company held by major shareholders MEC Resources (ASX: MMR), BPH Energy (ASX: BPH), Grandbridge (ASX: GBA) and Talbot Group Investments. Advent holds a strong portfolio of near term development and exploration assets spanning highly prospective acreage onshore and offshore Australia in proven petroleum basins. Advent Energy's asset base also incorporates both conventional and unconventional petroleum targets.

Notes: In accordance with ASX listing requirements, the geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity. MEC is an exploration investment company and relies on the resource and ore reserve statements compiled by the companies in which it invests. All Mineral Resource and Reserve Statements have been previously published by the companies concerned. Summary data has been used. Unless otherwise stated all resource and reserve reporting complies with the relevant standards. Resources quoted in this report equal 100% of the resource and do not represent MEC's investees' equity share.

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