



20 August 2012

Companies Announcement Office  
Australian Securities Exchange Limited  
10th Floor, 20 Bond Street  
SYDNEY NSW 2000

### **ADVENT ENERGY – BEACH ENERGY AGREEMENT**

MEC Resources Limited (ASX:MMR) is pleased to advise that investee company Advent Energy Ltd (“Advent”) has entered into a land access and data sharing agreement with Beach Energy Ltd (“Beach”) (ASX: BPT).

The agreement has been reached in relation to Beach’s intended acquisition of airborne gravity and aeromagnetic data, and the resultant sharing of that data, in the onshore Bonaparte Basin (north-eastern Western Australia and north-western Northern Territory). The survey, planned for later in 2012, is intended to cover a large area of the onshore Bonaparte Basin and includes areas held by Advent. The shared data area incorporates a portion of Advent’s 100% owned EP386, the entirety of Advent’s 100% owned RL1, and an intervening area over EP126 in the Northern Territory.

EP126 is held by Territory Oil And Gas Pty Ltd, and is the subject of a farmin/joint venture agreement with Beach. Advent Energy does not hold an interest in EP126.

Advent’s 100% interests in EP386 and RL1 are held by wholly owned subsidiary Onshore Energy Pty Ltd. Advent’s major shareholders remain MEC Resources (ASX: MMR), BPH Energy (ASX: BPH), Talbot Group and Grandbridge (ASX: GBA).

Yours sincerely,

A handwritten signature in black ink, appearing to read "D. Breeze".

David Breeze  
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#### **About MEC Resources**

ASX listed MEC Resources (ASX: MMR) invests into exploration companies targeting potentially large energy and mineral resources. The Company has been registered by the Australian Federal Government as a Pooled Development Fund enabling most MEC shareholders to receive tax free capital gains on their shares and tax free dividends.

#### **About Advent Energy**

Advent Energy Ltd is an unlisted oil and gas exploration company, held by major shareholders MEC Resources (ASX: MMR), BPH Energy (ASX: BPH), Grandbridge Limited (ASX: GBA) and Talbot Group Investments. Advent holds a strong portfolio of exploration and near-term production assets throughout Australia. Advent’s cornerstone project lies off the coast of NSW in Petroleum Exploration Permit 11 (PEP11), and comprises gas prospects of multi-Tcf capacity where Advent holds 85% of PEP11 with Joint Venture partner Bounty Oil and Gas (ASX:BUY) holding 15%.

*Notes: In accordance with ASX listing requirements, the geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity. MEC is an exploration investment company and relies on the resource and ore reserve statements compiled by the companies in which it invests. All Mineral Resource and Reserve Statements have been previously published by the companies concerned. Summary data has been used. Unless otherwise stated all resource and reserve reporting complies with the relevant standards. Resources quoted in this report equal 100% of the resource and do not represent MEC’s investees’ equity share.*