



30 March 2012

Companies Announcements Office  
Australian Securities Exchange Limited  
10<sup>th</sup> Floor, 20 Bond Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Advent Energy: EP386 Permit Extension**

MEC Resources Ltd (ASX: MMR) investee company Advent Energy Ltd ("Advent Energy") has advised of an extension on the permit terms of EP386 in the onshore Bonaparte Basin, north-eastern Western Australia.

Following application by Advent Energy through its wholly owned subsidiary Onshore Energy Pty Ltd, the WA Department of Mines & Petroleum granted a suspension of the condition requiring the completion of the Year 1 work by 31 March 2012 for a period of twelve (12) months to 31 March 2013. Advent Energy expects to conclude its production activities during the 2012 dry season and has commenced preparation for this activity.

The extension application followed delayed approvals for production testing of the Waggon Creek-1 and Vienta-1 discoveries in EP386 in 2011 and the early commencement of the northern wet season which prevented Advent Energy concluding its production testing programme as planned.

In addition, the term of EP386 has been extended for a period of twelve (12) months from 31 March 2016 to 31 March 2017.

Yours faithfully,

A handwritten signature in black ink that reads "D. Breeze". The signature is fluid and cursive, with a large initial "D" and "B".

David Breeze  
Executive Director

**About MEC Resources**

ASX listed MEC Resources (ASX: MMR) invests into exploration companies targeting potentially large energy and mineral resources. The Company has been registered by the Australian Federal Government as a Pooled Development Fund enabling most MEC shareholders to receive tax free capital gains on their shares and tax free dividends.

**About Advent Energy**

Advent Energy Ltd is an unlisted oil and gas exploration company, held by major shareholders MEC Resources (ASX: MMR), BPH Energy (ASX: BPH), Grandbridge Limited (ASX: GBA) and Talbot Group Investments. Advent holds a strong portfolio of exploration and near-term production assets throughout Australia. Advent's cornerstone project lies off the coast of NSW in Petroleum Exploration Permit 11 (PEP11), and comprises gas prospects of multi-Tcf capacity where Advent holds 85% of PEP11 with Joint Venture partner Bounty Oil and Gas (ASX:BUY) holding 15%.

*Notes: In accordance with ASX listing requirements, the geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity.*

*MEC is an exploration investment company and relies on the resource and ore reserve statements compiled by the companies in which it invests. All Mineral Resource and Reserve Statements have been previously published by the companies concerned. Summary data has been used. Unless otherwise stated all resource and reserve reporting complies with the relevant standards. Unless specified, resources quoted in this report equal 100% of the resource and may not represent MEC's investees' equity share.*

**MEC Resources Ltd**

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